

# Genesis' global aviation component/ parts business ReGen supported by Investec to finance its first on-lease aircraft

Established Global Aviation Financier supports growing Aviation Component Supplier/ Full Life-cycle Asset Specialist

**23rd September 2024**: ReGEN, a business unit of global commercial aircraft lessor Genesis, announced its first transaction with Investec Aviation Finance (Investec).

The facility enabled ReGEN's acquisition of its first on-lease aircraft, an IAE powered Airbus A319-100 aircraft on lease to British Airways.

**John Kelly, Senior Vice President at Genesis, commented:** "Genesis and our ReGEN business truly appreciate the hard work and dedication of the team at Investec who have supported us throughout the course of this transaction. They understood the unique value the ReGEN platform can extract from aviation assets. We look forward to expanding our relationship with them in the near future."

Joseph Barnwell of Investec Aviation Finance added: "We're delighted to work with ReGEN and help finance their first aircraft, leased to British Airways. Given our in-house technical capabilities and the short loan tenor, we were able to have strong visibility of expected EOL compensation, and as such were comfortable lending at above 100% LTV on Day 1."

Dublin-based lessor Genesis established ReGEN in 2023 to support the developing global aerospace supply chain challenges and to enhance the lessor's full life cycle strategy.



## **ENDS**

## Notes to editor:

Press release issued on behalf of Genesis and its ReGEN business.

#### **About ReGEN**

ReGEN, a business unit of global aircraft lessor Genesis, provides in-demand airframe and engine component solutions to the global airline and MRO markets and is a key part of Genesis' full life cycle strategy. ReGEN works with customers across the globe, offering component support solutions, tailormade to their needs. For more information, reach out to our sales team at: <a href="mailto:components@genesis.aero">components@genesis.aero</a> for airframe and engine component support solutions. https://regen.aero/

#### **About Invested**

Investec Aviation Finance is part of Investec Bank plc, the FTSE 250 bank. The team operates across the UK, South Africa, the US, Singapore, and Dublin. Over the past 10 years it has originated c.\$10bn of aviation debt and has acquired and managed more than \$9bn of aircraft assets.