

# Genesis CEO Karl Griffin appointed Chair of Aircraft Leasing Ireland

Global Lessor CEO to lead vital industry group promoting growth, sustainability and career opportunities

### 18<sup>th</sup> July, 2024:

Aircraft Leasing Ireland (ALI) has announced the appointment of Karl Griffin, Chief Executive Officer at GENESIS, to the role of Chairperson. Karl takes over the role from Marie-Louise Kelly, Chief Financial Officer at ORIX Aviation after her successful two-year term as Chairperson. Jennifer Creevey, Chief Financial Officer with Nordic Aviation Capital has been appointed Vice-Chair of ALI and will assume the role of Chair in 2026. Formed in July 2018, ALI is the group representing the aircraft leasing industry in Ireland. It is a constituent part of Financial Services Ireland (Ibec), the only trade association that represents the totality of the financial services sector in Ireland.

Speaking upon his appointment, Karl said: "It is an honour to be appointed Chairperson of Aircraft Leasing Ireland, representing our members in a global industry that is based here in Ireland. I would like to thank Marie-Louise for her excellent stewardship during the past two years, particularly her leadership in the creation of the ALI Sustainability Charter which contained the first set of ESG and climate-aligned principles for the aviation industry, and the work she has done to enhance ALI for all members into what it is today. I would also like to welcome Jennifer Creevy to the role of Vice-Chair and look forward to working together with her, the newly formed ALI Steering Committee and all member companies over this two-year term. The Irish aircraft industry continues to innovative and grow, built on five decades of pioneering leadership. Nestled in an intellectually rich ecosystem and coupled with a favourable economic and regulatory environment, companies have continued to be attracted to establish, expand, and scale their operations here in

Elizabeth Bowen, ALI Director said: "Ireland is the leading centre for aircraft leasing globally and is a high growth sector of international financial services, representing \$100billion of assets and that supports 8,543 local jobs. ALI works collaboratively with the Irish Government and state agencies to ensure Ireland retains this leading position. We look forward to working with Karl and Jennifer in these efforts. We are extremely grateful to Marie-Louise Kelly for her commitment and leadership over the past two years".



Karl Griffin, CEO Genesis & Chair Aircraft Leasing Ireland (ALI)

## **ENDS**

### **Notes to editor**

Press release issued on behalf of Genesis.

### **About Genesis**

Genesis is a full-service aircraft lessor based in Dublin, with 30 customers in 22 countries across the globe. The Genesis portfolio, an all narrow-body aircraft fleet, currently comprises 61 owned, managed and committed Boeing and Airbus aircraft. Genesis was established in 2014 by global financial service firm Barings.