

# GENESIS

## Genesis acquires one A321-200 passenger aircraft on lease to Privilege Style

Global lessor welcomes established Charter/ ACMI airline as a new customer

**27<sup>th</sup> June, 2024:** Genesis, the Dublin-based aircraft leasing company, today announces a further expansion of their aircraft lease portfolio and customer base with the acquisition of one (1) Airbus A321-200 aircraft from trading partner Avolon on lease to Privilege Style. This marks the beginning of Genesis' relationship with Privilege Style, a Spanish carrier servicing customers for over two decades, specialising in charter and longer-term ACMI contracts for leading regional and international airlines.

Commenting on the acquisition, Karl Griffin CEO of Genesis stated "Genesis is delighted to welcome Privilege Style as a new customer, and we look forward to expanding this relationship in the future. We believe that in a market with structural constraints that are limiting the supply of aircraft, the A321-200 is well positioned to deliver airlines a long-term advantage on narrow body routes due to superior seat capacity and range."

Javier Ortiz, CEO of Privilege Style, stated: "It has been a pleasure to work with Avolon over the past few years and to be part of their family of partners. We look forward to working with them again in the future. Now, we are delighted to start this new phase with Genesis, with whom we are convinced that it will be the beginning of a long and productive relationship."



**ENDS**

**Notes to editor**

Press release issued on behalf of Genesis.

### **About Genesis**

Genesis is a full-service aircraft lessor based in Dublin, with 26 customers in 19 countries across the globe. The Genesis portfolio, an all narrow-body aircraft fleet, currently comprises 61 owned, managed and committed Boeing and Airbus aircraft. Genesis was established in 2014 by global financial service firm Barings.

### **About Avolon**

Avolon is a leading global aviation finance company connecting capital with customers to drive the transformation of aviation and the economic and social benefits of global travel. We pride ourselves on our deep customer relationships, our collaborative team approach, and our fast execution. We invest with a long-term perspective, diversifying risk and managing capital efficiently to maintain our strong balance sheet. Working with 145 airlines in 64 countries, Avolon has an owned, managed, and committed fleet of 1,033 aircraft, as of 31 March 2024. [www.avolon.aero](http://www.avolon.aero)

### **Privilege Style**

Privilege Style is a Spanish charter airline, founded in 2003, that specializes in offering private and personalized flight services for corporate, governmental, and individual clients at an international level. The company operates a diverse fleet of aircraft, adapted to meet different travel needs and preferences, providing an exclusive and high-quality flight experience. In addition to its charter flights, Privilege Style is known for its ACMI services, where it rents out aircraft and crew to other airlines.