

GENESIS

Genesis announces the acquisition of one A321-200 passenger aircraft on lease to Etihad Airways

Genesis welcomes Etihad as a new customer and Deucalion Aviation as a new trading partner

20th June 2024: Genesis, the Dublin-based aircraft leasing company, continues to expand their aircraft lease portfolio and customer base with the acquisition of one (1) Airbus A321-200 aircraft on lease to Etihad Airways. This marks the beginning of Genesis' relationship with the airline as well as the first asset acquisition from Deucalion Aviation.

Commenting on the acquisition, **Karl Griffin CEO of Genesis** stated "Genesis is delighted to welcome new customer Etihad and onboard another highly in-demand A321 passenger aircraft to its fleet. We look forward to supporting Etihad Airways and expanding our relationship in the future. We also want to recognise and thank Deucalion Aviation for their support, and we look forward to growing our relationship with them."

Jon Skirrow, CEO of Deucalion Aviation commented, "We would like to congratulate the Genesis team on successfully closing this sale and purchase transaction. We are also grateful for Etihad Airways support and cooperation. This aircraft sale and novation follows Deucalion Aviation's recent delivery of two (2) IAE V2500 engines on long term leases to Etihad. We very much look forward to collaborating with both Genesis and Etihad again in the future".



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Notes to editor

Press release issued on behalf of Genesis.

About Genesis

Genesis is a full-service aircraft lessor based in Dublin, with 33 customers in 22 countries across the globe. The Genesis portfolio, an all narrow-body aircraft fleet, currently comprises 56 owned, managed and committed Boeing and Airbus aircraft. Genesis was established in 2014 by global financial service firm Barings.

About Deucalion

Deucalion Aviation is a global provider of aircraft asset management, financing and investment services. The company is owned by Strategic Value Partners. As at December 2023, Deucalion Aviation managed 167 aircraft equivalent to US\$4bn asset value.